


Good Planets are Hard to Buy: A Discussion on Corporate Social Responsibility

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Corporate Social Responsibility

- What is it?
- Principles
- Barriers
- Enablers
- A taxonomy
- Leading practices
- Trends

CSR – What is it?

- **The 3 Es:**

Economics


+ Environment

+ Expectations of society

= Corporate Social Responsibility or a sustainable business model

Principles

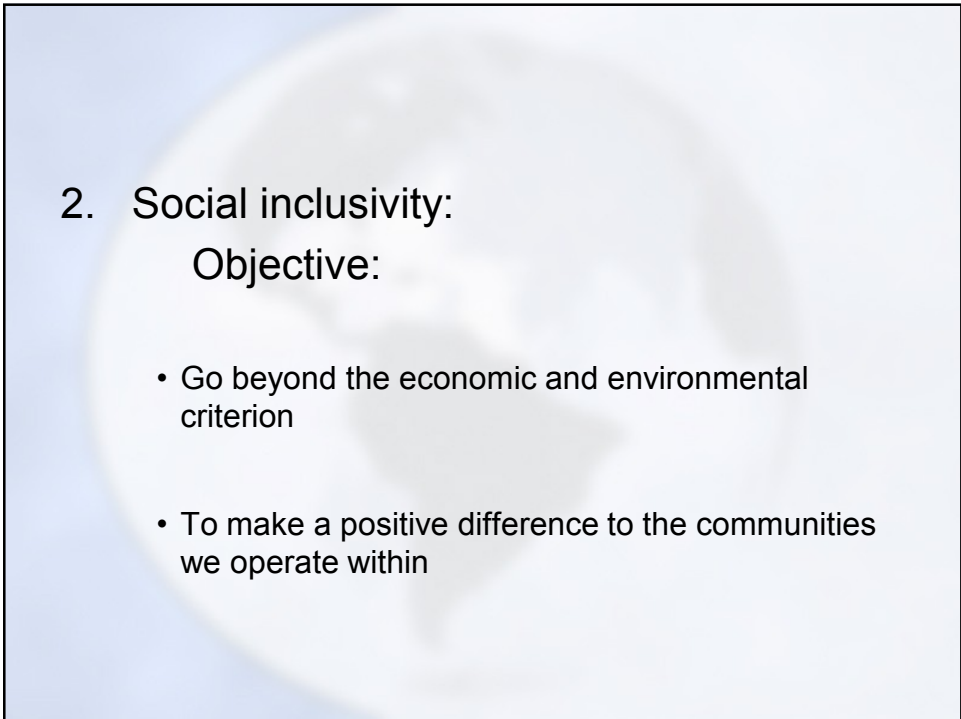
1. Leadership
2. Social inclusivity
3. Environmental stewardship
4. Accountability



1. Leadership:

Objective:


- Demonstrate responsibility through business practices
- Factor sustainability into decisions leading to best value



2. Social inclusivity:

Objective:

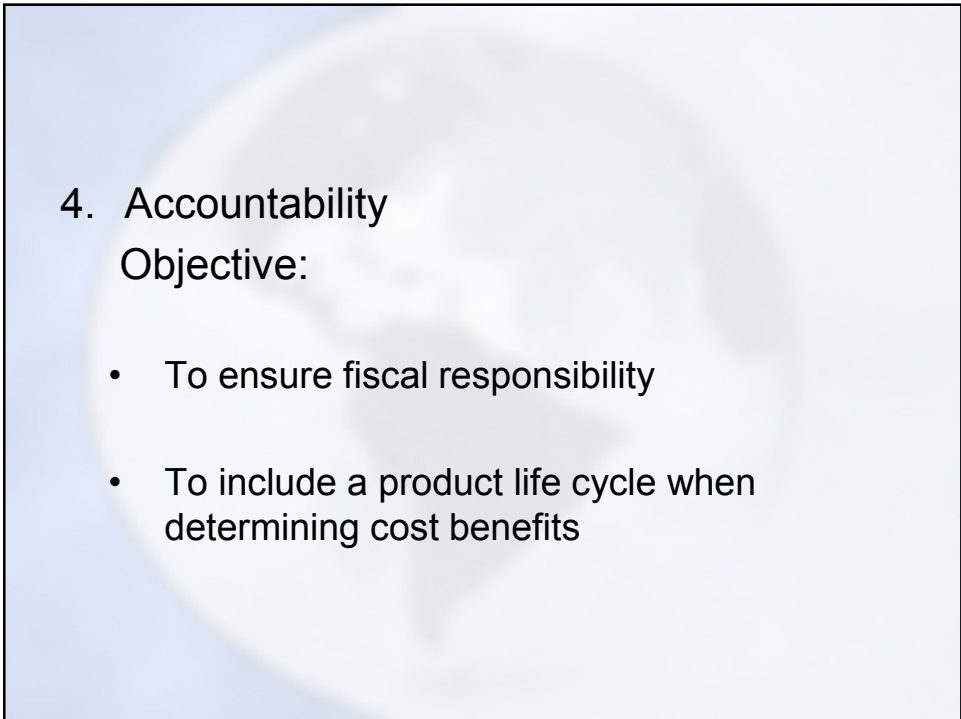
- Go beyond the economic and environmental criterion
- To make a positive difference to the communities we operate within



3. Environmental Stewardship

Objective:

- To reduce the environmental footprint and support the use of eco-beneficial products and services



4. Accountability

Objective:

- To ensure fiscal responsibility
- To include a product life cycle when determining cost benefits

Supplier Code of Conduct

- Legal
- Child labour
- Forced labour
- Disciplinary practices
- Freedom of association
- Wages and benefits
- Hours of work
- Discrimination
- Health and safety
- Environmental commitment
- Compliance and implementation

Barriers

- Sustainability costs too much
- Inequitable imposition on business
- Standards are voluntary and inconsistent

Enablers

- Saves money
- Reduces the depletion of natural resources
- Don't waste a good crisis!
- Sustainability champion

A taxonomy of key issues

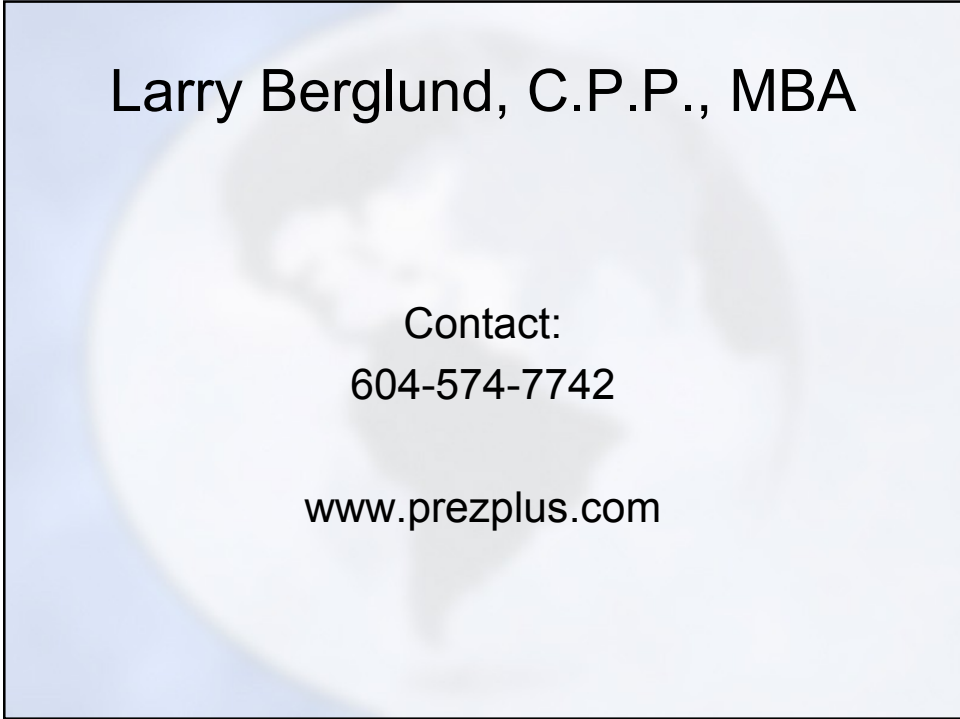
1. Green products and services
2. Socio/economic factors
3. Carbon emission management
4. Resource conservation

Leading practices

- Retrofitting buildings
- Reduce packaging
- Telecommuting

Trends

- Increased shift towards smart products
- Total cost of ownership
- Local sourcing versus global trade



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Food, Finance, and Philosophy:

A Role for Supply Management in Corporate
Social Responsibility

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